**Finance Committee Report**

**May 14th, 2020**

**The Finance Committee met on May 14th via Google Meetup. Present were Stephen Graham, David Burkett, Aisha Toor, Ross Dickson, Joellen McHard and Katie Pomeroy**

**Joellen and Dave reviewed the funding report.**

**The Income Statement, Balance Sheet, Cash Flow and Funder Report Statements for the period ending April 30, 2020 were reviewed, and no irregularities were found.**

**Joellen is provided the Financial control items (Visa, CRA remittances, Bank Statement and Payroll records via images for Dave to sign (in progress). All the regular financial controls were verified.**

**Summary: The committee concluded that the organization is**

**X Is in good shape financially with sufficient working capital and with no issues currently or on the immediate horizon**

**□ Has some issues regarding working capital. The Finance Committee will bring to the board a proposal for addressing this issue.**

**□ Has significant issues in the short term – an emergency board meeting is being called.**