**Finance Report – March Board Meeting – March 23rd 2022**

**For the period ending Feb 28th, 2022**

1. The **Financial Controls** were reviewed and signed off by Joellen and Dave (Bank Rec, Payroll and Visa statement and confirmation of payment of Visa and Source Deductions).
2. **Bank Balance** at Feb 28th was: **$95,355** – see Statement of Cash Flows and Balance Sheet.
3. The **Financial Reports** were reviewed, and no irregularities were found. The organization is in excellent shape financially.
4. Due to the difficulty in producing P&L statements which are meaningful in the months which don’t follow a quarter end, I would like to propose that for the “off quarter” months, this report provides a Statement of Cash Flows and Balance Sheet only. Full reports will be available following quarter-end. This simplifies the accounting of some income items, which are recognized quarterly not monthly. Rest assured both Joellen, Katie and I monitor the P&L regularly to spot irregularities.